

**ODYSSEY CHARTER SCHOOL**  
**Operating Budget - Based on 1405**

AUG 28 2017

OCS, Inc.  
Board of Directors

2017-18 Operating Budget	Red Book	General	Special Rev	Special Rev	Capital	
	Code	Fund	Title I, Title II	Food Srv	Projects	Total
<b>Revenues</b>						
Total Federal through State Funding	3200	-	677,991	751,000	-	1,428,991
Total Revenue from State Sources	3300	9,464,628	-	-		9,464,628
Total Other State Funding	3300	-	-	-	252,900	252,900
Total Revenue from Local Sources	3400	253,094	-	125,000		378,094
<b>Total Revenues</b>		<b>9,717,722</b>	<b>677,991</b>	<b>876,000</b>	<b>252,900</b>	<b>11,524,613</b>
<b>Expenditures</b>						
Total Basic Instruction	5100	4,359,376	328,431	-	-	4,687,807
Total Exceptional Student Education	5200	370,825	-	-	-	370,825
Total Pupil Personnel Services	6100	105,384	48,050			153,434
Total Instructional Media Services	6200	17,700	-	-	-	17,700
Total Instruction and Curriculum Development Services	6300	-	222,770	-	-	222,770
Total Instructional Staff Training Services	6400	19,250	31,575	-	-	50,825
Total Instructional Related Technology	6500	171,475	44,165	-	-	215,640
Total School Administration	7300	1,992,956				1,992,956
Facilities Acquisition and Construction	7400	2,000	-	-	-	2,000
Total Fiscal Services	7500	135,418	-	-	-	135,418
Total Food Services	7600	-		824,360		824,360
Total Pupil Transportation Services	7800	396,810	-	-	-	396,810
Total Operation of Plant	7900	802,290	3,000			805,290
Total Maintenance of Plant	8100	90,000	-	-	-	90,000
Total Debt Service	9200	919,535	-	-	252,900	1,172,435
Total Capital Projects		56,375	-	25,000		81,375
<b>Total Expenditures</b>		<b>9,439,393</b>	<b>677,991</b>	<b>849,360</b>	<b>252,900</b>	<b>11,219,644</b>
Excess of Revenues over Expenditures		278,329	-	26,640	-	304,969
Less Depreciation Exp		(425,000)	-	-	-	(425,000)
Excess of Revenue Net of Depreciation Exp		(146,671)	-	26,640	-	(120,031)
Total Cash Fund Balance July 1, 2017	2800	1,174,886	-	339,032	-	1,513,918
<b>Cash Fund Balance June 30, 2018</b>	<b>2700</b>	<b>1,453,215</b>	<b>-</b>	<b>365,672</b>	<b>-</b>	<b>1,818,887</b>

Maintaining minimum 2% Reserve

189,292.56

ELEMENTARY 2017-18		JR/SR HIGH 2017-18	
<b>Budget Assumptions - Elementary</b>		<b>Budget Assumptions Jr/Sr</b>	
Student Enrollment of 99% of 684		Student Enrollment 96% of 760	
Maintaining a 2% Fund Balance		Maintaining a 2% Fund Balance	
Medical Benefits Increased 3.5%		Medical Benefits Increased 3.5%	
FEFP Increased 1%		FEFP Increased 1%	
Capital Outlay decrease 33%		Capital Outlay decrease 33%	
Title 1 Increase 50%		Title 1 Increase 50%	
Pay for Performance based on \$250 Effective and \$500 Highly Eff		Pay for Performance based on \$250 Eff and \$500 Highly Eff	
Increase Building Insurance		Increased Building Insurance	
Building Refinance and Special Projects Debt Service		Increased Electric	
Building Insurance Escrow		Building Purchase and Special Projects Debt Service	
Prepayment to Repair and Replacement Fund		Building Insurance Escrow	
		Prepayment to Repair and Replacement Fund	
<b>Leased Equipment - Elementary</b>		<b>Leased Equipment - Jr/Sr</b>	
iPads	3,577.51	Computers	4,660.41
Computers	5,171.57	Server	1,244.33
Server	1,244.33	Sharp Copier	4,500.00
Sharp Copier	4,500.00	Canon Copier	4,738.80
Sharp Copier	9,000.00	Bus Lease/Loan	21,518.50
Canon Copier	7,800.36	Bus Lease/Loan	21,855.90
Bus Lease/Loan	21,518.50	Bus Lease/Loan (New)	29,000.00
Bus Lease/Loan	21,855.90	Dell Computers	14,241.00
Bus Lease/Loan	29,000.00		
Dell Computers	16,377.00		
<b>Total</b>	<b>103,668.17</b>	<b>Total</b>	<b>101,758.94</b>
<b>Capital Projects - Elementary (not included in debt service)</b>		<b>Capital Projects - Jr/Sr (not included in debt service)</b>	
Blinds for 3rd Wing	2,000.00	Desks and Chairs	21,000.00
Mag Locks for Wing Door (3)	11,000.00	Projectors	11,375.00
Picnic Tables & Parent Benches	9,000.00	Kitchen Equipment	25,000.00
Playground Repairs	2,000.00		
<b>Total</b>	<b>24,000.00</b>	<b>Total</b>	<b>57,375.00</b>