

**OCS Board of Directors
MEETING MINUTES
Thursday, April 29, 2010, 4:00 p.m.**

Directors

Bob Williams, President - **Present**
Andy Vega, Vice President - **Present**
Chris Glatz, Treasurer – **Not Present**
Jessicah Nichols, Secretary - **Present**
Dr. Jane Martin, Board Member - **Present**
Cliff Repperger, Board Member – **Not Present**
Lee Feldman, Board Member – **Not Present**

The mission of Odyssey Charter School, working in partnership with the family and the community, is to help each child reach full potential in all areas of life. Our aim is to educate the whole child with the understanding that each person must achieve a balance of intellectual, emotional, physical, moral, and social skills as a foundation for life.

A. OPENING EXERCISES

- Call to Order & Establish Quorum
- Pledge of Allegiance
- Adoption of the Agenda - **Andy motioned to adopt the Agenda. Jessicah Nichols seconded the motion. The Agenda was Adopted.**

B. RECOGNITION OF VISITORS AND SPECIAL PRESENTATION/AWARDS

C. PUBLIC PRESENTATION(S)

D. REPORTS AND PRESENTATIONS (Does not require Board action)

1. Receipt of the 2010-2011 Draft Budget – **The 2010-2011 Draft Budget was presented to the Board.**

E. CONSENT AGENDA. (Items below can be approved in one motion. A motion must be made to pull a Consent Agenda item to be discussed, and placed on the Action Agenda) – **Jane made a motion to approve the Consent Agenda. Andy Vega seconded the motion. The Consent Agenda was approved.**

1. Approval of Minutes of Board of Director's Meeting for January 30, 2010
2. Acceptance of Third Quarter Financial Report
3. BKHM Engagement Letter
4. Advanced Detection System Alarm Agreement
5. Classic Floors Invoice
6. Basketball Cover Contract (\$40K from Chris Cimaglia Fund. Remainder from General Fund)
7. Writing Coach (Orris) Contract

F. ACTION AGENDA (Items to be discussed)

1. Jane Martin made a motion to approve the OCS Board of Directors as the OCS Audit Committee. Andy Vega seconded the Motion. The motion was approved.
2. Andy Vega made a motion to change the Financial Policies as follows:
 - *Section A(3)(c) – "Except as noted below, all checks and contractual agreements for \$25,000 and more require specific approval of the Board of Directors. Checks for \$25,000 and more require the signature of an authorized Board member and the Principal."*

- *Section C(1) – “Every year on or before June 1st, the Board Liaison shall submit a draft budget to the Board of Directors for the upcoming fiscal year.”*

Jane Martin seconded the motion. The motion was approved.

G. MANAGEMENT COMPANY REPORT

1. Financial Policies Discussion – **Constance Ortiz recommended that the OCS Financial Policies be changed from May 1st to June 1st for a draft budget to be presented to the Board for approval. Also, Constance recommended that the amount for checks and contractual agreements for \$10K requiring Board approval be changed to \$25K, as well as the Board consider itself as the Audit Committee this year in an effort to streamline the amount of meetings held.**

H. BOARD DIRECTORS' REPORT


*Next scheduled meeting: May 27, 2010, at 4 pm

- Approval of 2010-2011 Budget/Workshop
- Construction Close-out Documents


- I. **ADJOURNMENT – There being no further business to come before the Board, Andy Vega motioned to adjourn. Jessicah Nichols seconded the motion. The meeting was adjourned at 4:40 p.m.**

APPROVED JUN 24 2010

Date Approved



Board President



Board Recording Secretary